



THE FLORIDA CENTER
FOR CHILD AND FAMILY DEVELOPMENT

PROCEDURE

Title/Subject: Investment of Funds			
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Approved By:		Title: President/Chief Executive Officer	
Approved By:		Title: Program Vice President/CQI Chairperson	
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The Florida Center for Child and Family Development (The Florida Center) has a primary investment objective to maximize total return while protecting agency assets.

In order to minimize the risk associated with investments, funds should be invested in accordance with the following three basic principles, in descending order of importance.

1. Safety of Principal: The full return of all invested funds must be assured.
2. Liquidity: Funds should be available, when required to satisfy The Florida Center's financial needs.
3. Yield: The return of investments (interest) should be maximized, consistent with safety of principal (1) and liquidity (2) requirements stated above.

Specific Investment Criteria

1. Debt securities that are guaranteed by the U.S. Government
2. Cash equivalents including certificates of deposit, U.S. Treasury bills, money market funds and other similar investments.
3. All funds should be invested with a maturity of two years or less.

The Investment policy shall be reviewed by the Board of Directors at least once a year.